

## Dorset &amp; Wiltshire Fire and Rescue Authority

## Revenue Monitoring Statement 2023/24

	Original Budget	Virement and Budget Adjustments	Revised Budget	Year-end Outturn	Outturn Variation	N O T E S
	2023/24 £000's	2023/24 £000's	2023/24 £000's	2023/24 £000's	2023/24 £000's	
<b>Employees</b>	53,850	98	53,948	54,253	305	1
<b>Premises</b>	4,393	-39	4,354	4,644	290	2
<b>Transport</b>	1,658	-31	1,627	1,423	-204	3
<b>Supplies and Services</b>	5,900	-61	5,839	5,717	-122	4
<b>Agency &amp; Contracted Out Services</b>	2,817	-131	2,685	2,569	-116	5
<b>Democratic Representation</b>	113	0	113	103	-9	
<b>Capital Financing &amp; Leasing</b>	4,313	-107	4,206	4,182	-24	6
<b>TOTAL GROSS EXPENDITURE</b>	<b>73,042</b>	<b>-270</b>	<b>72,772</b>	<b>72,891</b>	<b>119</b>	
<b>Income</b>						
General Income	-386	-100	-486	-496	-11	7
Interest on Deposits	-75	0	-75	-330	-255	7
Grants & Contributions	-5,952	-426	-6,378	-6,442	-65	8
<b>TOTAL NET EXPENDITURE</b>	<b>66,630</b>	<b>-796</b>	<b>65,833</b>	<b>65,623</b>	<b>-211</b>	
<b>Funded by:</b>						
Council Tax	-48,349	0	-48,349	-48,349	0	
Revenue Support Grant	-4,403	0	-4,403	-4,403	0	
Business Rates	-10,557	0	-10,557	-10,287	270	
Non-ringfenced Grant	-2,682	0	-2,682	-3,834	-1,152	
Total Funding	-65,991	0	-65,991	-66,873	-881	9
<b>Contributions to/from Reserves</b>	<b>-638</b>	<b>796</b>	<b>158</b>	<b>1,250</b>	<b>1,092</b>	10

## Dorset & Wiltshire Fire and Rescue Authority

### Reserves and Unused Grants Statement 2023/24

<b>Reserves and Unused Grants</b>	<b>Balance 1-Apr-23 £000's</b>	<b>Transfers/ Movements In(+) £000's</b>	<b>Transfers/ Movements Out(-) £000's</b>	<b>Balance 31-Mar-24 £000's</b>
<b>General Reserves</b>	<b>3,052</b>	<b>50</b>	<b>0</b>	<b>3,102</b>
<b>Earmarked Reserves</b>				
- Ill Health Retirement Reserve	177	140	-172	145
- Insurance Reserve	1,233	103	0	1,336
- Budget & Funding Reserve	2,255	690	0	2,945
- Leadership & Organisational Development Reserve	77	0	0	77
- Capital Replacement Reserve	9,512	788	-92	10,208
- Service Control Reserve	436	0	0	436
- 5 Rivers Leasing Reserve	241	0	-85	156
- Emergency Services Mobile Communications Programme	545	0	-52	493
	<b>14,476</b>	<b>1,721</b>	<b>-401</b>	<b>15,796</b>
<b>Unused Grants</b>				
- Unused Grants - Transformation Grant	235	0	0	235
- Unused Grants - Other	1,900	202	-321	1,781
	<b>2,135</b>	<b>202</b>	<b>-321</b>	<b>2,016</b>
<b>TOTAL Useable Reserves and Grants</b>	<b>19,663</b>	<b>1,973</b>	<b>-722</b>	<b>20,914</b>

## Dorset & Wiltshire Fire and Rescue Authority

### Capital Monitoring Statement 2023/24

	2023/24 Original Capital Programme £	2022/23 Carry Forwards £	2023/24 In-Year Changes £	2023/24 Revised Capital Programme £	2023/24 Actual Spend £	2023/24 Carry Forward £	Variance £	N O T E S
<b><u>Property/Estates</u></b>								
Capital Works	1,715,000	1,269,500	-737,700	2,246,800	1,146,517	865,600	-234,683	11
<b>Subtotal - Property/Estates</b>	<b>1,715,000</b>	<b>1,269,500</b>	<b>-737,700</b>	<b>2,246,800</b>	<b>1,146,517</b>	<b>865,600</b>	<b>-234,683</b>	
<b><u>Information &amp; Communication Technology</u></b>								12
Hardware Replacements	447,500	782,200	-121,600	1,108,100	736,991	202,200	-168,909	
Systems Harmonisation	100,000	0	-100,000	0	0	0	0	
Command & Control System	308,800	0	-308,800	0	0	0	0	
<b>Subtotal - Information Communication Technology</b>	<b>856,300</b>	<b>782,200</b>	<b>-530,400</b>	<b>1,108,100</b>	<b>736,991</b>	<b>202,200</b>	<b>-168,909</b>	
<b><u>Vehicles &amp; Equipment</u></b>								13
Large Fire Appliances	2,603,000	263,900	134,000	3,000,900	1,655,688	1,255,900	-89,312	
Other Operational Vehicles	808,300	193,700	-50,000	952,000	531,301	420,900	201	
Support Vehicles	520,200	0	-6,700	513,500	52,967	0	-460,533	
Operational Equipment/PPE	589,800	122,300	18,800	730,900	591,952	142,900	3,952	
<b>Subtotal - Vehicles &amp; Equipment</b>	<b>4,521,300</b>	<b>579,900</b>	<b>96,100</b>	<b>5,197,300</b>	<b>2,831,908</b>	<b>1,819,700</b>	<b>-545,692</b>	
<b>Total Cumulative Capital Programme 2023/24</b>	<b>7,092,600</b>	<b>2,631,600</b>	<b>-1,172,000</b>	<b>8,552,200</b>	<b>4,715,416</b>	<b>2,887,500</b>	<b>-949,284</b>	

**TREASURY MANAGEMENT PRUDENTIAL INDICATORS**

	<b>2023-24 Budget £m</b>	<b>Actual £m</b>
Authorised limit for external debt	33.582	32.582
Operational boundary for external debt	31.082	30.082
Gross external debt	30.435	16.225

	<b>Limit set 2023-24</b>	<b>Actual</b>
Under 12 mths	0% - 40%	0.2%
12 mths and within 24 mths	0% - 40%	0.2%
24 mths and within 5 yrs	0% - 40%	3.4%
5 yrs and within 10 yrs	0% - 50%	10.5%
10 yrs and above	0% - 100%	85.7%

**CAPITAL PRUDENTIAL INDICATORS**

	<b>2023-24 Budget £m</b>	<b>Actual £m</b>
Capital expenditure	7.093	4.714
Capital financing requirement	44.399	41.959
Annual change in CFR	2.239	1.169
In year borrowing requirement	5.379	1.780
Ratio of financing costs to net revenue stream	6.86%	5.39%

Treasury Management Statement 2023-24

Current borrowing

Borrowing position as at 31 March 2024

Start Date	Maturity Date	Estimated Balance (£)	Interest Rate	Annual Interest (£)
<b>Annuity Loans</b>				
25/03/2005	11/03/2027	153,535	4.80%	6,848
	<i>less repaid</i>	-35,697		
		<b>117,838</b>		<b>6,848</b>
<b>Maturity Loans</b>				
21/12/2004	11/03/2030	200,000	4.55%	9,100
15/02/2005	11/03/2030	200,000	4.50%	9,000
01/03/2006	11/03/2031	1,307,000	4.05%	52,934
23/08/2007	11/09/2052	1,000,000	4.45%	44,500
06/09/2007	07/10/2027	500,000	4.90%	24,500
04/01/2008	11/03/2042	1,000,000	4.43%	44,300
09/01/2008	11/09/2042	500,000	4.39%	21,950
10/09/2008	11/03/2058	2,000,000	4.38%	87,600
02/08/2019	11/09/2044	3,000,000	2.20%	66,000
02/08/2019	11/09/2059	1,400,000	2.13%	29,820
12/11/2021	11/09/2066	2,500,000	1.66%	41,500
12/11/2021	11/09/2071	2,500,000	1.61%	40,250
		<b>16,107,000</b>		<b>471,454</b>
<b>Total Borrowing</b>		<b>16,224,838</b>		<b>478,302</b>

Current investments

Investments as at 31 March 2024

Name of Borrower	Amount Invested (£)	Interest Rate
<b>Loans</b>		
<i>none at present</i>		
<b>Money Market Funds</b>		
Federated Hermes	605,000	5.31%
Black Rock	261,332	5.46%
<b>Call Accounts</b>		
Bank of Scotland	336,109	5.14%
Lloyds Bank	385,678	5.14%
Santander	1,054	4.73%
<b>Total Investments</b>	<b>1,589,173</b>	